

Assets	As at August 30, 2019
Current Assets	
Cash	\$50,000
Accounts receivable	\$310,000
Work-in-progress	\$189,500
Prepaid expenses	\$126,000
Notes receivable	\$83,000
Other current assets	\$15,000
Total	\$773,500
Long-term Assets	
Property, plant, & equipment	
Leasehold improvements	\$50,500
Furniture and fixtures	\$23,500
Computer hardware and software	\$130,000
Goodwill	\$47,010
Total	\$251,010
Total Assets	\$1,024,510
Liabilities & Shareholders' Equity	
As at August 30, 2019	
Liabilities	
Current Liabilities	
Line of credit	\$35,000
Accounts payable and accrued liabilities	\$247,500
Income taxes payable	\$15,000
Deferred revenue	\$40,000
Current notes payable	\$54,000
Total Current Liabilities	\$391,500
Long-Term Liabilities	
Notes payable, net of current portion	\$146,000
Total Long-Term Liabilities	\$146,000
Total Liabilities	\$537,500
Shareholders' Equity	
Capital stock	\$10
Retained earnings	\$487,000
Total Shareholders' Equity	\$487,010
Total Liabilities & Shareholders' Equity	\$1,024,510