

1. Calculation of Total Available Billable Hours					
1.1 Available hours:		37.5 hours x 52 weeks =			1,950 hours
1.2 Non-billable hours:					
<ul style="list-style-type: none"> Vacations Statutory holidays Other 		14 days			
		9 days			
		3 days			
Sub-total		26 days x 7.5 hours = 195 hours			
Reduced summer hours		22 days x 2.5 hours = 55 hours			
Total non-billable hours					(250 hours)
1.3 Total Available Billable Hours					1,700 hours
2. Utilization Factor	A	B	C	D	A x D
Staff	Actual Billable Hours	Total Available Billable Hours	Utilization Factor	Billing Rate	Fees Billed
Principal	935	1,700	55% $\left(\frac{935}{1700}\right)$	\$200/hour	\$187,000
Senior Architects (2)	1,360	1,700	80% $\left(\frac{1360}{1700}\right)$	\$125/hour	\$340,000
Junior Architects (2)	1,445	1,700	85% $\left(\frac{1445}{1700}\right)$	\$90/hour	\$260,100
Architectural Technologists (5)	1,580	1,700	93% $\left(\frac{1580}{1700}\right)$	\$75/hour	\$592,500